

# Rabin Worldwide to Auction off former Campbell's Soup facility in Sacramento. Auction begins February 25th

Rabin Worldwide to conduct a 3-day public equipment auction at Campbell's Soup 1,600,000 square foot facility on 129 acres.



SAN FRANCISCO, February 20, 2014 /PRNewswire/ -- Rabin Worldwide, a San Francisco based international firm that creates liquidity for distressed and surplus assets through innovative solutions, will conduct a 3-day public auction for the remaining surplus assets of former Campbell's Soup plant in Sacramento. Auction begins February 25<sup>th</sup> and will end on February 27<sup>th</sup>.

Campbell Soup Co. has closed the plant on Franklin Boulevard which was built in 1947 and was the oldest facility for the company in the United States. Campbell employed 700 full-time workers at the plant. Rabin Worldwide and partners purchased the highly-improved property and equipment assets from Campbell's earlier this year. The plant has now a new name – Capital Commerce Center - and Rabin Worldwide and its partners Hackman Capital Group and Capital Recovery Group plan to redevelop the site into a multi-purpose modernized retail, industrial and office center and help bringing jobs back to the area.

The auction will be held on the former Campbell's 1,600,000 square foot facility on 129 acres in Sacramento and will include canning, bottling & packaging equipment for some of Campbell's most known and beloved brands such as Campbell's Chicken Noodle and Tomato soups, the Prego spaghetti sauce and V-8 juices.

"This is a huge facility and the amount of equipment on site is truly astonishing. But more than that, we are talking about Campbell's equipment which is top of line, new and well maintained. Interest level in this auction is very high"

said Richard Reese, President of Rabin Worldwide. "Some of Campbell's most famous brands were manufactured in this plant since the 40's of the last century and that is creating a lot of buzz and attracting a lot of attention to the sales, and we hope it will strengthen bidding," Reese added.

Rabin Worldwide specialize in recovering assets throughout the world by providing a host of solutions including auctions, liquidations, asset-based lending, turn-key operations, real estate acquisition and more. Rabin specialize in complex manufacturing facilities. Similar auctions include Hostess, Braniff Airlines, Montgomery Ward, and the Railway Express Agency. Complete information about Rabin Worldwide's services can be found online at **rabin.com**.

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