

Rabin Worldwide to Auction off Mastroianni Brothers Bakery in Schenectady. Auction begins November 28th

Rabin Worldwide to conduct a 4-day online public equipment auction for Mastroianni Brothers Bakery



SAN FRANCISCO, November 10, 2016 /PRNewswire/ -- Rabin Worldwide, a San Francisco Bay Area-based international auction company will conduct a 4-day online public auction of the assets of Mastroianni Brothers Bakery in Schenectady. The online auction begins November 28th and will end on December 1st.

Mastroianni Brothers, a family-owned commercial bakery has closed after 93 years in business and ceased activities at the facility on Opus Boulevard; its last shipment of bread went out in July. Mastroianni Bros. was started in 1923 by eight brothers and for nearly century the authentic brick ovens delivered breads, rolls and pizza dough products to kitchens, delicatessens, and supermarkets. Known coast-to-coast for their wonderful bread, this mainstay of the Upper New York area will be sorely missed.

"From people that live locally to the crazy people that live in Wisconsin, Utah, and Atlanta that travel here and take our bread home in a suitcase or beg us to ship it to them, that type of loyalty, you just don't find in a commercial bakery," said Warren Zeiser, the company's CEO.

Rabin Worldwide and Capital Recovery Group will sell the entire contents of the Schenectady bakery facility. All of the equipment will be available at an online auction sale hosted by Rabin Worldwide and Capital Recovery Group, starting November 28, 2016. This will also be an unprecedented opportunity to purchase over eighty Merli Carriage Manufacturing Company display carts. The custom-built pine display carts are crafted in upstate New York and have been used by companies as diverse as Disney, Saks Department Stores, Pavilion Supermarkets and Seagram's Liquor Corp.

“Over the past four years alone, we’ve conducted auctions sales of over thirty bakery plants, but this is the first time I have encountered a collection of handmade pine pushcarts used for retail displays,” said Richard Reese, CEO of Rabin. “There are a lot of retail shops in downtown Schenectady, so many of which would be perfect for a pushcart display,” Reese continued. “This will be a rare opportunity for area business owners to carry on a piece of Schenectady history.”

The auction can be viewed at <http://www.rabin.com/Overview/Auction/mastroianni-bros-bakery> and will include dough mixing, roll and bread lines, and packaging equipment once used for Mastroianni’s beloved bread, rolls and pizza dough.

Rabin Worldwide specializes in asset recovery throughout the world by providing a host of solutions including auctions, liquidations, asset-based lending, turn-key sales, real estate acquisition and more. Similar auctions recently conducted include Hostess, Specialty Bakery, Wenner Bakery, and Safeway. Complete information about Rabin Worldwide’s services can be found online at **rabin.com**.
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